



PRAVEEN PRAKASH & CO.
CHARTERED ACCOUNTANT

#226, 2nd floor, Bhavani Arcade, Opp: Basava vana, Near Old Bus Stand, Hubballi-580029.

+91 9743469580 ✉ caprakashshinde@gmail.com

AUDITOR'S REPORT

We have audited the Books of Accounts KANAKADAS SHIKSHANA SAMITI'S VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBBALLI for the year ending 31.03.2023 and following are our observations:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion proper books of account as required by law have been kept by the College so far as appears from our examination of those books
- The Balance Sheet, and Income & Expenditure Account, dealt with by this Report are in agreement with the books of account.
- in our opinion, the Balance Sheet, and Income & Expenditure Account comply with the Accounting Standards.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Accounting Standards. The Management responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the College as at 31.03.2023; and
- In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date;

Place : Hubballi

Date : 27-07-2023



For PRAVEEN PRAKASH & CO.
Chartered Accountants
FRN: 019170S


CA PRAKASH R. SHINDE
PARTNER
M. No.: 258877

KANAKADAS SHIKSHANA SAMITTS
VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBLI

3

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES			
Cash	3053.00	Fees Remittance KUD / Govt / Dept	24,169.00
SBI UGC A/c 91082	12328.07	Govt Grant Salary to Staff	2,25,31,461.00
Canara Bank 8989	338385.60	Govt Tuition Fees	1,22,100.00
Canara Bank 14960	38561.80	Staff Remittances	24,20,883.00
SBI A/c No. 309	128601.87	PT	50,600.00
SBI Bank 6989	326461.50	FBF	2,500.00
		IT	23,67,783.00
Fees and Fines	3,21,450.00	S S Patil Co-Op Society Gadag	4,73,000.00
Salary Grant Received	2,25,31,461.00	Telephone Bill	4,659.00
Interest On SB A/c	24,726.00	Bank Charges	4,557.00
Govt Fees	94,255.00	Library Books	27,714.00
Other Deductions	4,65,000.00	Courier Charges	350.00
Staff Recovery		Transport/ Travelling Charges	250.00
PT	55000.00	KS Samati Gadag	2,50,000.00
FBF	3000.00	Scholarship Disbursed	17,620.00
IT	2367786.00	Audit Fees	15,000.00
		Excess Deduction Salary Refund	7,000.00
KPSC Exam Remuneration	46,062.00	KPSC Exam Remuneration	46,060.00
		Municipal Tax Paid	43,752.00
		CLOSING BALANCES	7,67,556.84
		Cash	3053.00
		SBI UGC A/c 91082	11679.07
		Canara Bank 8989	428931.60
		Canara Bank 14960	22919.80
		SBI A/c No. 309	125103.87
		SBI Bank 6989	175869.50
Total Rs	2,67,56,131.84	Total Rs	2,67,56,131.84

KANAKADAS SHIKSHANA SAMITTS
VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBLI

3

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
By Salary Grant to Staff	2,25,31,461.00	To Salary Grant Received	2,25,31,461.00
" Telephone Bill	4,659.00	" Interest On SB A/c	24,726.00
" Bank Charges	4,557.00	" KUD Examination Remuneration	46,062.00
" Municipal Tax Paid	43,752.00	" Fees and Fines	3,21,450.00
" Courier Charges	350.00	" Other Deductions	4,65,000.00
" Audit Fees	15,000.00	" Govt Fees	94,255.00
" Transport/ Travelling Charges	250.00		
" KUD Examination Remuneration	46,060.00		
" Fees Remittance KUD/ Govt/ Dept	24,169.00		
" Excess Deduction Salary Refund	7,000.00		
" Govt Tuition Fees	1,22,100.00		
" Surplus for the year	6,83,596.00		
Total Rs	2,34,82,954.00	Total Rs	2,34,82,954.00

PLACE: HUBBALLI
DATE: 28-07-2023

EXAMINED AND FOUND CORRECT
SUBJECT TO OUR REPORT,

For PRAVEEN PRAKASH & CO.
Chartered Accountants
FRN: 019170S



CA PRAVEEN R. SHINDE
PARTNER
M. No.: 258877

KANAKADAS SHIKSHANA SAMITI'S
VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBLI

3

BALANCE SHEET AS ON 31.03.2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
K.S. SAMITI, GADAG			95,03,143.22
As per Last Year B/S	6509992.14	Land & Building (OB)	9,990.00
Less : Paid	250000.00	Vacuum Cleaner (OB)	14,181.00
		Borewell Machine (OB)	480.00
		Psy lab Equipment (OB)	14,005.00
		T.V. (OB)	16,940.00
		Video Cassette Recorder (OB)	4,27,500.00
Building Fund (OB)	13,34,282.00	Computer (OB)	1,06,560.00
Govt Grant (OB)	1,45,000.00	Xerox Machine (OB)	31,802.00
Sports Grant (OB)	1,80,000.00	Film Projector (OB)	6,13,601.42
KSR B.Ed. College, Belgaum (OB)	75,000.00	Furniture & Fixtures (OB)	7,850.00
Caution Money (OB)	41,427.00	Fax Machine (OB)	842.00
SWF / TBF (OB)	19,021.00	Cycle (OB)	16,209.40
Hand Loan from Members (OB)	6,08,210.00	Sports Material (OB)	6,64,442.05
		<u>Library Books</u>	
		Op. Balance	6,36,728.05
SCHOLARSHIP (OB)	3,84,376.00	Add : Addition D. Y	27,714.00
As per Last Yr B/s	4,01,996.00	Education & Technology (OB)	28,640.00
Less : Disbursed	17,620.00	Science Equipments (OB)	14,352.16
		Charts & Maps (OB)	5,688.65
		U.G.C. Sports (OB)	1,80,000.00
		<u>INVESTMENTS & DEPOSITS</u>	
Education Loan (OB)	1,47,395.00	K.U. Affiliation Deposit (OB)	1,52,000.00
		High School Deposit (OB)	52,000.00
Vijayanagar D.Ed. College, Hubli (OB)	82,015.00	Bheemambika Co-Operative	
K.S.S. Arts College, Hubli (OB)	1,73,000.00	Society, Gadag (OB)	6,50,000.00
		KSR D.Ed. College, Belgaum (OB)	3,00,000.00
INCOME & EXPENDITURE A/C	81,40,417.60	BCA Affiliation (OB)	1,00,000.00
Op. Balance	7456821.6	NCTC Deposits (OB)	16,00,000.00
Add : Surplus DY	683596	Vijayanagar Co-Operative	
		Credit Society Ltd., (OB)	3,00,000.00
		Telephone Deposit (OB)	1,000.00
		LIC (OB)	74.00
		Water Board Deposit (OB)	2,000.00
		Vijayanagar M.Ed. College (OB)	1,00,000.00
		Vijayanagar P.U. College, HBL (OB)	1,85,000.00
		S S Patil Co-Op So.	6,49,000.00
		Opening Bal	1,76,000.00
		Add: During the year	4,73,000.00
		Shri Kumar Doni	540.00
		<u>Staff Recovery</u>	10,74,738.00
		Op. Balance	1079641.00
		Add: Remitted DY	2420883.00
			3500524.00
		Less: Recovered DY	2425786.00
		<u>CLOSING BALANCES</u>	7,67,556.84
		Cash	3053.00
		SBI UGC A/c 91082	11679.07
		Syndicate Bank 8989	428931.60
		Syndicate Bank 14960	22919.80
		SBI A/c No. 309	125103.87
		SBI Bank 6989	175869.50
TOTAL RS	1,75,90,135.74	TOTAL RS	1,75,90,135.74

PLACE: HUBBALLI
DATE: 28-07-2023

EXAMINED AND FOUND CORRECT
SUBJECT TO OUR REPORT,
For PRAVEEN PRAKASH & CO.
Chartered Accountants
FRN: 0791705



CA PRANABH R. SHINDE
PARTNER
M. No.: 258877