



**PRAVEEN PRAKASH & CO.**  
**CHARTERED ACCOUNTANT**

#226, 2<sup>nd</sup> floor, Bhayani Arcade, Opp. Basava vana, Near Old Bus Stand, Hubli-580029.

+91 9743469580 caprakashshinde@gmail.com

**AUDITOR'S REPORT**

We have audited the Books of Accounts KANAKADAS SHIKSHANA SAMITI'S VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBBALLI for the year ending 31.03.2022 and following are our observations.

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- in our opinion proper books of account as required by law have been kept by the College so far as appears from our examination of those books
- The Balance Sheet, and Income & Expenditure Account, dealt with by this Report are in agreement with the books of account
- in our opinion, the Balance Sheet, and Income & Expenditure Account comply with the Accounting Standards.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Accounting Standards. The Management responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- In the case of the Balance Sheet, of the state of affairs of the College as at 31.03.2022; and
- In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date:

Place : Dharwad  
Date : 23-09-2022



For PRAVEEN PRAKASH & CO.  
Chartered Accountants  
FRN: 019170S  
  
CA PRAKASH R SHINDE  
PARTNER  
M. No.: 258877

**KANAKADAS SHIKSHANA SAMITIS  
VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBLI**

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**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2022**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>OPENING BALANCES</b>	5,76,409.11	Fees Remittance KUD / Govt / Dept	1,41,360.00
Cash 1000.00		<b>Staff Remittances</b>	23,96,650.00
SBI UGC A/c 91082 12977.07		PT 73,600.00	
Syndicate Bank 8989 238913.87		FBF 3,750.00	
Syndicate Bank 14960 16918.80		IT 23,19,300.00	
SBI A/c No. 309 112748.87			
SBI Bank 6989 193850.50			
Fees and Fines 6,68,923.00		Computer Repairs and Maint 26,950.00	
Salary Grant Received 1,77,48,396.00		Salary to Staff out of grant 1,77,48,396.00	
Interest On SB A/c 19,695.00		Telephone Bill 4,270.00	
KUD Examination Remuneration 65,213.00		KS Samati Gadag 93,945.00	
Scholarship Received 52,646.00		Scholarship Disbursed 41,821.00	
Other Deductions 1,34,600.00		Library Books 27,864.00	
<b>Staff Recovery</b> 23,91,700.00		Bank Charges 3,278.27	
PT 55200.00		Municipal Tax Paid 39,134.00	
FBF 3000.00		Fees Concession Refund 9,904.00	
IT 2333500.00		S S Patil Co-Op So. 1,20,000.00	
		KUD Examination Remuneration 47,755.00	
KS Samati Gadag 1,000.00		Audit Fees 22,000.00	
		Development of College Website 62,740.00	
		KUD Admission Fees 24,183.00	
		Misc Exp 940.00	
		<b>CLOSING BALANCES</b>	8,47,391.84
		Cash 3053.00	
		SBI UGC A/c 91082 12328.07	
		Syndicate Bank 8989 338385.60	
		Syndicate Bank 14960 38561.80	
		SBI A/c No. 309 128601.87	
		SBI Bank 6989 326461.50	
<b>Total Rs</b>	<b>2,16,58,582.11</b>	<b>Total Rs</b>	<b>2,16,58,582.11</b>

PLACE : DHARAWAD  
DATE : 23-09-2022

EXAMINED AND FOUND CORRECT  
SUBJECT TO OUR REPORT,



For PRAVEEN PRAKASH & CO.  
Chartered Accountants  
FRN 0491705

*(Signature)*  
CA PRAKASH R. SHINDE  
PARTNER  
M. No.: 258877

KANAKADAS SHIKSHANA SAMITHI'S  
VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBLI

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
By Salary to Staff out of grant	1,77,48,396.00	To Salary Grant Received	1,77,48,396.00
- Telephone Bill	4,270.00	" Interest On SB A/c	19,695.00
- Bank Charges	3,278.27	" KUD Examination Remuneration	65,213.00
- Municipal Tax Paid	39,134.00	" Fees and Fines	6,68,923.00
- KUD Admission Fees	24,183.00	" Other Deductions	1,34,600.00
- Fees Remittance KUD Govt Dept	1,41,360.00		
- Audit Fees	22,000.00		
- Computer Repairs and Maint	26,950.00		
- Development of College Website	62,740.00		
- Fees Concission Refund	9,904.00		
- KUD Examination Remuneration	47,755.00		
- Misc Exp	940.00		
- Surplus for the year	5,05,916.73		
<b>Total Rs</b>	<b>1,86,36,827.00</b>	<b>Total Rs</b>	<b>1,86,36,827.00</b>

PLACE: DHARWAD  
DATE: 23-09-2022

EXAMINED AND FOUND CORRECT  
SUBJECT TO OUR REPORT,



For PRAVEEN PRAKASH & CO.  
Chartered Accountants  
FRN : 019170S  
*[Signature]*  
CA PRAKASH R. SHINDE  
PARTNER  
M. No.: 258877

KANAKADAS SHIKSHANA SAMITIS  
VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBLI

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BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>K.S. SAMITHI, GADAG</b>	65,09,992.14	Land & Building (OB)	95,03,143.22
As per Last Year B/S	6602937.1	Vacuum Cleaner (OB)	9,990.00
Add: Received DY	1000.00	Borewell Machine (OB)	14,181.00
	6603937.14	Psy lab Equipment (OB)	480.00
Less: Paid	93945.00	T.V. (OB)	14,005.00
		Video Cassette Recorder (OB)	16,940.00
Building Fund (OB)	13,34,282.00	Computer (OB)	4,27,500.00
Govt Grant (OB)	1,45,000.00	Xerox Machine (OB)	1,06,560.00
Sports Grant (OB)	1,80,000.00	Film Projector (OB)	31,802.00
KSR B Ed. College, Belgaum (OB)	75,000.00	Furniture & Fixtures (OB)	6,13,601.42
Caution Money (OB)	41,427.00	Fax Machine (OB)	7,850.00
SWF - TBF (OB)	19,021.00	Cycle (OB)	842.00
Hand Loan from Members (OB)	6,08,210.00	Sports Material (OB)	16,209.40
		Library Books	6,36,728.05
		Op. Balance	608864.05
<b>SCHOLARSHIP (OB)</b>	4,01,996.00	Add: Addition D. Y	27864.00
As per Last Yr B/S	391171.00	Education & Technology (OB)	28,640.00
Add: Received D.Y	52646.00	Science Equipments (OB)	14,352.16
	443817.00	Charts & Maps (OB)	5,688.65
Less: Disbursed	41821.00	U.G.C. Sports (OB)	1,80,000.00
Education Loan (OB)	1,47,395.00	<b>INVESTMENTS &amp; DEPOSITS</b>	
		K.U. Affiliation Deposit (OB)	1,52,000.00
Vijayanagar D.Ed. College, Hubli (OB)	82,015.00	High School Deposit (OB)	52,000.00
K.S.S. Arts College, Hubli (OB)	1,73,000.00	Bheemambhika Co-Operative Society, Gadag (OB)	6,50,000.00
		KSR D Ed. College, Belgaum (OB)	3,00,000.00
<b>INCOME &amp; EXPENDITURE A/C</b>	74,56,821.60	BCA Affiliation (OB)	1,00,000.00
Op. Balance	6950904.87	NCTC Deposits (OB)	16,00,000.00
Add: Surplus DY	505916.73	Vijayanagar Co-Operative Credit Society Ltd., (OB)	3,00,000.00
		Telephone Deposit (OB)	1,000.00
		LIC (OB)	74.00
		Water Board Deposit (OB)	2,000.00
		Vijayanagar M.Ed. College (OB)	1,00,000.00
		Vijayanagar P.U. College, HBL (OB)	1,85,000.00
		S.S. Patil Co-Op. So.	1,76,000.00
		Opening Bal	56,000.00
		Add: During the year	1,20,000.00
		Shri Kumar Doni	540.00
		Staff Recovery	10,79,641.00
		Op. Balance	1074691.00
		Add: Remitted DY	2396650.00
			3471341.00
		Less: Recovered DY	2391700.00
		<b>CLOSING BALANCES</b>	8,47,391.84
		Cash	3053.00
		SBI UGC A/c 91082	12328.07
		Syndicate Bank 8989	338385.60
		Syndicate Bank 11960	38561.80
		SBI A/c No. 309	128601.87
		SBI Bank 6989	326461.50
<b>TOTAL RS</b>	<b>1,71,74,159.74</b>	<b>TOTAL RS</b>	<b>1,71,74,159.74</b>

PLACE: DHARWAD  
DATE: 23-09-2022



For PRAVEEN PRAKASH & CO.  
EXAMINER OF ACCOUNTS  
SUBJECT: FINANCIAL ACCOUNTS I.

CA PRAKASH R. SHINDE  
PARTNER  
\*\* No: 258877