



Hanumantappa N. Adinavar

B.Com, FCA, DISA (ICA)

H. N. Adinavar & Co.

CHARTERED ACCOUNTANTS

51-52, IInd Floor, Eureka Centre, Koppikar Road,
Hubballi - 580 020. Ph : (O) 2364285, 2364230.
e-mail : adinavarca@yahoo.co.in
GSTIN : 29ABSPA7633A2ZP

AUDITOR'S REPORT

We have audited the Books of Accounts KANAKADAS SHIKSHANA SAMITIS VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBBALLI for the year ending 31.03.2021 and following are our observations:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion proper books of account as required by law have been kept by the College so far as appears from our examination of those books
- The Balance Sheet, and Income & Expenditure Account, dealt with by this Report are in agreement with the books of account.
- in our opinion, the Balance Sheet, and Income & Expenditure Account comply with the Accounting Standards.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Accounting Standards. The Management responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the College as at 31.03.2021; and
- In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date;

Place : Hubballi

Date : 27-11-2021

FRNo : 000042S
M No : 023757



For H. N. ADINAVAR & CO.
Chartered Accountants

Prop: H. N. Adinavar

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
By Salary to Staff out of grant	2,02,37,595.00	To Salary Grant Received	2,14,66,660.00
- Telephone Bill	4,125.00	" Interest On SB A/c	23,995.18
- Bank Charges	3,310.00	" KUD Examination Remuneration	43,351.00
- Municipal Tax Paid	37,110.00	" Fees and Fines	5,00,509.00
- Membership Fees	5,900.00	" Other Deductions	24,000.00
- Fees Remittance KUD/ Govt Dept	64,585.00		
- KUD Examination Remuneration	25,966.00		
- Fees Concession Refund	2,84,360.00		
- Regional joint Director Collegiate Education	68,578.00		
- Surplus for the year	13,26,986.18		
Total Rs	2,20,58,515.18	Total Rs	2,20,58,515.18

PLACE : Hubballi
DATE : 27-11-2021

EXAMINED AND FOUND CORRECT
SUBJECT TO OUR REPORT,
For H. N. ADINAVAR & CO.
Chartered Accountants



Prop: H. N. Adinavar

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KANAKADAS SHIKSHANA SAMITTS
VIJAYNAGAR COLLEGE OF EDUCATION, VIDYANAGAR, HUBLI

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BALANCE SHEET AS ON 31.03.2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
K.S. SAMITI, GADAG			
As per Last Year B/S	6849884.1	Land & Building (OB)	95,03,143.22
Add: Received DY		Vacuum Cleaner (OB)	9,990.00
	6849884.14	Borewell Machine (OB)	14,181.00
Less : Paid	246947.00	Psy lab Equipment (OB)	480.00
		T.V. (OB)	14,005.00
Building Fund (OB)	13,34,282.00	Video Cassette Recorder (OB)	16,940.00
Govt Grant (OB)	1,45,000.00	Computer (OB)	4,27,500.00
Sports Grant (OB)	1,80,000.00	Xerox Machine (OB)	1,06,560.00
KSR B.Ed. College, Belgaum (OB)	75,000.00	Film Projector (OB)	31,802.00
Caution Money (OB)	41,427.00	Furniture & Fixtures (OB)	6,13,601.42
SWF / TBF (OB)	19,021.00	Fax Machine (OB)	7,850.00
Hand Loan from Members (OB)	6,08,210.00	Cycle (OB)	842.00
		Sports Material (OB)	16,209.40
		<u>Library Books</u>	
SCHOLARSHIP		Op. Balance	604864.05
As per Last Yr B/s	422076.00	Add : Addition D. Y	4000.00
Add : Received D.Y	135624.00		
	557700.00	Education & Technology (OB)	28,640.00
Less : Disbursed	166529.00	Science Equipments (OB)	14,352.16
		Charts & Maps (OB)	5,688.65
Education Loan (OB)	1,47,395.00	U.G.C. Sports (OB)	1,80,000.00
		INVESTMENTS & DEPOSITS	
Vijayanagar D.Ed. College, Hubli (OB)	82,015.00	K.U. Affiliation Deposit (OB)	1,52,000.00
K.S.S. Arts College, Hubli (OB)	1,73,000.00	High School Deposit (OB)	52,000.00
		Bheemambika Co-Operative Society, Gadag (OB)	6,50,000.00
INCOME & EXPENDITURE A/C		KSR D.Ed. College, Belgaum (OB)	3,00,000.00
Op. Balance	5623918.69	BCA Affiliation (OB)	1,00,000.00
Add : Surplus DY	1326986.18	NCTC Deposits (OB)	16,00,000.00
		Vijayanagar Co-Operative Credit Society Ltd., (OB)	3,00,000.00
		Telephone Deposit (OB)	1,000.00
		LIC (OB)	74.00
		Water Board Deposit (OB)	2,000.00
		Vijayanagar M.Ed. College (OB)	1,00,000.00
		Vijayanagar P.U. College, HBL (OB)	1,85,000.00
		S S Patil Co-Op So.	56,000.00
		Shri Kumar Doni	540.00
		<u>Staff Recovery</u>	
		Op. Balance	1947.00
		Add: Remitted DY	2697657.00
			2699604.00
		Less: Recovered DY	1624913.00
C/F	1,67,50,363.01	C/F	1,61,73,953.90



B/F	1,67,50,363.01	B/F	1,61,73,953.90
		CLOSING BALANCES	5,76,409.11
		Cash	1000.00
		SBI UGC A/c 91082	12977.07
		Syndicate Bank 8989	238913.87
		Syndicate Bank 14960	16918.80
		SBI A/c No. 309	112748.87
		SBI Bank 6989	193850.50
Total Rs	1,67,50,363.01	Total Rs.	1,67,50,363.01

PLACE : Hubballi
DATE : 27-11-2021

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SUBJECT TO OUR REPORT,

For **H. N. ADINAVAR & CO.**
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